

United States Department of Agriculture National Agricultural Statistics Service



Minnesota Ag News - Price Report

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PRICES RECEIVED FOR CORN AND SOYBEANS UP

Prices received by Minnesota farmers for Corn for December averaged \$4.60 per bushel, an increase of \$0.43 from the November price, according to the USDA, NASS, Minnesota Field Office. Soybeans were up \$0.60, to a December price of \$11.10 per bushel.

The all beef cattle price for December was \$88.00 per cwt., an increase of \$2.60 from the November price.

The all milk price for December, at \$17.00 per cwt., was down \$0.60 from November.

The preliminary U.S. All Farm Products Index of Prices Received by Farmers in December, at 160 percent, based on 1990-92=100, was up 1 point from November. The Crop Index is up 2 points but the Livestock Index decreased 1 point.

AVERAGE PRICES RECEIVED BY FARMERS

	U.S.	Minnesota		
Commodity And Unit	Dec	Dec	Nov	Dec
	2010 1/	2009 2/	2010 2/	2010 1/
Barley, Feed & Malting, bu	3.98	3/	3/	3/
Beans, Dry Edible, All, cwt	25.00	31.20	28.40	3/
Corn, bu	4.94	3.51	4.17	4.60
Hay, All Baled, ton	112.00	106.00	102.00	93.00
Alfalfa, Baled, ton	121.00	120.00	110.00	100.00
Other, Baled, ton	94.60	80.00	70.00	75.00
Oats, bu	2.74	1.96	2.57	2.60
Potatoes, cwt	8.52	7.25	6.35	3/
Soybeans, bu	11.70	9.63	10.50	11.10
Sunflowers, All, cwt	21.20	21.20	20.60	21.90
Wheat, All, bu	7.05	4.74	5.37	6.97
Calves, cwt	128.00	107.00	125.00	132.00
Cattle, All Beef,cwt 4/	97.60	73.20	85.40	88.00
Cows, cwt, 5/	54.20	46.40	54.90	55.80
Steers & Heifers, cwt	104.00	81.00	97.80	101.00
Milk Cows, head 6/				
Hogs, All, cwt 7/	51.90	47.40	49.00	
Barrows & Gilts, cwt 7/	52.20	47.50	49.00	
Sows, cwt 7/	48.90	31.50	43.20	
Lambs, cwt 8/		95.90	147.00	
Sheep, cwt 8/		46.20	56.30	
Milk, All, cwt	16.80	16.90	17.60	17.00

1/ Preliminary. 2/ Entire month data. 3/Price not published to avoid disclosure of individual firms. 4/ "cows" and "steers and heifers" combined. 5/ Beef cows and cull dairy cows sold for slaughter. 6/ Animals sold for dairy herd replacement only. Prices published in Jan., Apr., Jul., and Oct. 7/ State level prices discontinued Dec. 2010 & will only be published at US level thereafter. 8/ Preliminary prices discontinued Jan. 1996

U.S. INDEX SUMMARY (1990-92 = 100)

Item	Nov	Dec	Nov	Dec		
item	2009	2009	2010	2010		
Prices Received	136	135	159	160		
Prices Paid (Interest, Taxes,						
Wage Rates)	178	178	188	191		
Parity Ratio 1/	76	76	85	84		
1/ Computed by dividing Prices Received Index by Prices Paid Index.						

U.S. INDEX OF PRICES RECEIVED (1990-92 = 100)

0.01 1.12 2.1 01 1 1.110 2.0 1.12 (1.000 02 1.00)					
Commodities	Dec 2009 1/	Nov 2010 1/	Dec 2010 2/		
All Farm Products	135	159	160		
Crops	150	177	179		
Meat Animals	105	123	127		
Dairy Products	126	137	129		
Poultry & Eggs	140	161	154		

^{*} Revised. 1/ Entire month data. 2 / Preliminary